

Release and indemnity for e-mail transmissions

I, the undersigned, _____, in my personal capacity, have

requested the Stanbic Bank Uganda Limited _____ branch/suite ("the" bank) to act on instructions

transmitted by me to it by e-mail message Email address

_____ relating to my account(s) with the Bank, Account number (s)

The Bank has informed me that it is prepared to act on such emailed instructions, including over the counter cash payments to any registered or non registered third parties that purport to emanate from me, provided it receives a release and indemnity in the form hereof. I am prepared to give such release and indemnity. I acknowledge, accept and agree:

- 1 That I am aware that email messages are not a secure or error-free medium of communication and that I am aware of the possible risks involved in instructing the Bank via such means;
- 2 That this indemnity will remain in force until cancelled by me in writing;
- 3 That it is not practical for the Bank to establish the authenticity of all purported instructions;
- 4 That all emailed instructions, mandates, consents, commitments, and any other documentation which purport to emanate from me ("purported instructions") shall be deemed to have been given by me in the form actually received by the Bank which may, as a result of the malfunction of equipment, the distortion of communication links and the like, be different to that intended or sent and I shall be bound thereby;
- 5 That such purported instruction will be an irrevocable and unconditional authority for the Bank to act on the instruction/s contained in the email message which will be valid for five (5) working days from the date of the instructions.
That the Bank will confirm such purported instructions by calling me on my phone number (s) _____ (subject to updates on any changes from time to time). **That no instructions shall be authorised once I am not reachable on the registered numbers.**
- 6 To waive any rights I may have or obtain against the bank arising directly or indirectly from any losses or damages which I may suffer because the bank acts on any purported instruction and I hereby indemnify the Bank in respect of any claims, demands or actions made against it or losses or damages suffered by it because it so acted;
- 7 That in respect of purported instructions regarding the transfer of money, whether the transfer is from an account in my name to any other account in my name or to any account in the name of any third party at any branch of the bank or at any branch of any other bank, same day value may only be given if the message is received by the Bank a reasonable time before the close of its business to the public and subject to procedures on inter-bank transfers;
- 8 That the Bank will not be liable for errors or delays in transmissions, or the misinterpretation on receipt, or for any loss or damage from whatever cause as a result of the Bank permitting this arrangement, excluding losses arising from the proven unlawful or fraudulent acts of the Bank's employees;
- 9 To implement and adhere to any procedures and/or restrictions imposed on me by the Bank from time to time regarding the sending of instructions to the Bank;
- 10 That this release and indemnity will not be affected by any failure by the Bank to impose any or sufficient procedures or restrictions or to ensure that any, or all of them are adhered to;

That the Bank will not be obliged to act on any purported instructions and that it may at any time on written notice sent to me at

_____ withdraw from the arrangements envisaged in this document.

Signatures

| | | | |
|-----------|-------------------------------------|-----------|-------|
| Signed at | on this | day | of |
| _____ | _____ | _____ | _____ |
| Name | Signature | | |
| _____ | _____ | | |
| Witness | | | |
| Name | Personnel number (where applicable) | Signature | |
| _____ | _____ | _____ | |