

Release and indemnity for fax and/or e-mail transmissions (delete where applicable- alteration to be counter signed by signatory and witnesses).

We, the undersigned _____ on behalf of _____ Company have requested Stanbic Bank Uganda Limited _____ Branch/Suite ("the" bank) to act on instructions signed as per mandate transmitted by us through Facsimile ("fax") Fax number _____ and/or by means of an e-mail message Email address: _____; relating to our account(s) with the Bank, Account number (s) _____

The Bank has informed that it is prepared to act on such Fax/Emailed instructions, including over the counter cash payments to any registered or non-registered third parties, email statement requests that emanate from us, provided it receives a release and indemnity in the form hereof. We are prepared to give such release and indemnity.

We acknowledge, accept and agree:

- 1 That we are aware that Fax transmission / Email messages are not a secure or error-free medium of communication and that we are aware of the possible risks involved in instructing the Bank via such means;
- 2 That this indemnity will remain in force until cancelled by us in writing;
- 3 That it is not practical for the Bank to establish the authenticity of all purported instructions;
- 4 That all faxed or emailed instructions, mandates, consents, commitments, and any other documentation which purport to emanate from us ("purported instructions") shall be deemed to have been given by us in the form actually received by the Bank which may, as a result of the malfunction of equipment, the distortion of communication links and the like, be different to that intended or sent and we shall be bound thereby;
That such purported instructions shall be an irrevocable and unconditional authority for the Bank to act on the instruction/s contained in the fax or email message which will be valid for five (5) working days from the date of the instructions or and request.
- 5 That the Bank will confirm such purported instructions by calling us on our phone number(s) _____ time to time and that should the Bank fail to get a hold of me to confirm these transactions on this number(s), the instructions will not be honoured.
- 6 To waive any rights we may have or obtain against the bank arising directly or indirectly from any losses or damages which we may suffer because the bank acts on any purported instruction and we hereby indemnify the Bank in respect of any claims, demands or actions made against it or losses or damages suffered by it because it so acted;
- 7 That in respect of purported instructions regarding the transfer of money, whether the transfer is from an account in our name to any other account in our name or to any account in the name of any third party at any branch of the bank or at any branch of any other bank, same day value may only be given if the message is received by the Bank a reasonable time before the close of its business to the public and subject to procedures on inter-bank transfers;
- 8 That the Bank will not be liable for errors or delays in transmissions, or the misinterpretation on receipt, or for any loss or damage from whatever cause as a result of the Bank permitting this arrangement, excluding losses arising from the proven unlawful or fraudulent acts of the Bank's employees;
- 9 To implement and adhere to any procedures and/or restrictions imposed on us by the Bank from time to time regarding the sending of instructions to the Bank;
That this release and indemnity will not be affected by any failure by the Bank to impose any or sufficient procedures or restrictions or to ensure that any or all of them are adhered to;
- 10 That this indemnity is valid for two years and it is our responsibility to have it renewed and failure to do so will automatically release the Bank from any obligation to honor any of our instructions sent by Email/Fax.
- 11 That the Bank will not be obliged to act on any purported instructions and that it may at any time on written notice sent to us at

_____ (Address) withdraw from the arrangements envisaged in this document.

Authorised Signature		
Signed at _____	on this _____	day _____ of _____
Name _____	Signature _____	
Authorised Signature		
Name _____	Signature) _____	Signature _____